



Emerald Bay Energy

For Immediate Release: Tuesday, February 5, 2018

EMERALD BAY ENERGY BEGINS TESTING THE EAGLE FORD FORMATION AT KUHN 3

Calgary, Alberta, February 5, 2018

Emerald Bay Energy Inc. (TSX Venture: EBY) (the “Company” or “Emerald Bay”) announced that the Company moved a service rig on location today to perforate the Eagle Ford formation in the Kuhn 3 well at the Company’s Wooden Horse property in Southwest Texas. The perforating will be completed today and then swabbing operations will commence to determine inflow rates. This is the first phase of the completion operations Emerald Bay has planned for Kuhn 3 as previously announced on January 16, 2018.

Until recently, completing the Eagle Ford was not part of the Kuhn 3 completion program, our geophysical team however likes what they see in the logs and recommended to management that the Company perforate and test Kuhn 3 in the Eagle Ford.

Shelby Beattie, President and CEO of the Company commented, “We are excited to have a rig on location and to get started on the operations we have been planning for the past two months. Kuhn 3 is the first well we will be working on and then we will move over to Kuhn 4, then Imhoff 1, and so on. It is going to be a very busy month. As far as Kuhn 3 is concerned, we are going to test the Eagle Ford, and then the upper Austin Chalk as well as the Pecan Gap formations.”

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ABOUT EMERALD BAY

Emerald Bay Energy Inc. (EBY) is an energy company with oil producing properties in southwest Texas as well as non operated oil, natural gas, and electricity generation interests in Central Alberta, Canada. EBY is the operator of the Wooden Horse and Nash Creek Projects in Guadeloupe, Texas, where the Company currently now owns a 50.00% working interest in those projects. The Company also owns 75% of Production Resources Inc., a South Texas oil company.

To stay informed on Emerald Bay Energy, please join our Investor Group at <https://www.8020connect.com/groups/emerald-bay-energy-inc> for all upcoming news releases, articles, comments and questions.

For further information, please contact:

Emerald Bay President, Shelby D. Beattie, by telephone at (403) 262-6000
Email: info@ebyinc.com
www.ebyinc.com.

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